

RECORDATION NO. 27668-A FILED

DEC 24 '08 -7 30 AM

SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301

WASHINGTON, D.C.

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL: alvordlaw@aol.com

OF COUNSEL  
URBAN A. LESTER

December 24, 2008

Anne K. Quinlan, Esquire  
Acting Secretary  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of December 23, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Agreement previously filed with the Board under Recordation Number 27668.

The names and addresses of the parties to the enclosed document are:

Secured Party: Bank of America, N.A.  
c/o Agency Management  
231 South LaSalle Street  
Chicago, IL 60604

Debtor: JAIX Leasing Company  
Two North Riverside Plaza, Suite 1250  
Chicago, IL 60606

Anne K. Quinlan, Esquire  
December 24, 2008  
Page Two

A description of the railroad equipment covered by the enclosed document is:

250 railcars: GLFX 8126 - GLFX 8375.

A short summary of the schedule to appear in the index follows:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', followed by a horizontal flourish.

Robert W. Alvord

RWA/sem  
Enclosures

RECORDATION NO.

27668-A  
FILED

DEC 24 '08

-7 30 AM

PARTIAL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

The undersigned, BANK OF AMERICA, N.A., as Secured Party, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, does hereby terminate, release and discharge the security interest held by it on that certain railroad equipment identified on Exhibit A attached hereto (the "Released Railcars").

Such security interest was granted pursuant to that certain Security Agreement, dated as of September 30, 2008, in favor of Secured Party by JAIX LEASING COMPANY, as Debtor, a Memorandum of which was filed with the Surface Transportation Board on October 1, 2008 at 11:30 a.m. under Recordation Number 27668.

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to release from the lien of the aforesaid Security Agreement or to impair said lien upon any property subject thereto, except the Released Railcars.

Secured Party:  
BANK OF AMERICA, N.A., a national banking  
association

By: 

Printed Name: Robert W. Hart  
Senior Vice President

Title: \_\_\_\_\_

STATE OF ILLINOIS)

COUNTY OF COOK )

ss.

On this 23 day of December, 2008, before me appeared R. W. Hart,  
to me personally known, who, being duly sworn did say that he/she is the  
SVP of Bank of America, N.A., and that said instrument  
was signed on behalf said corporation by authority of its board of directors and he/she  
acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official  
seal in the County and State aforesaid, the day and year first above written

  
NOTARY PUBLIC

My Commission Expires: 3 26-2009

OFFICIAL SEAL  
RENEE A. KING  
NOTARY PUBLIC, STATE OF ILLINOIS  
COMMISSION EXPIRES 3/26/2009

**EXHIBIT A  
RELEASED RAILCARS**

Two hundred fifty (250) Aluminum Rotary AutoFlood III™ railcars, marked and numbered as follows (all inclusive):

GLFX 8126 through GLFX 8375

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 12/24/08



\_\_\_\_\_  
Robert W. Alvord